



Jim Justice
Governor of West Virginia

June 13, 2017

HOUSE EXECUTIVE MESSAGE NO. 1
2017 FIRST EXTRAORDINARY SESSION

The Honorable Tim Armstead
Speaker, West Virginia House of Delegates
Building 1, Room M-228
1900 Kanawha Boulevard, East
Charleston, West Virginia 25305

Dear Speaker Armstead:

The following amends and replaces the "FY 2018 Official Estimate General Revenue – Statement of Revenues by Source" which I submitted to you on February 8, 2017 as part of my Budget Document for the fiscal year ending June 30, 2018:

General Revenue Fund
Statement of Revenues by Source
(Expressed in Thousands)

<u>Source of Revenue</u>	<u>FY 2018 Official Estimate Revised</u>
Business and Occupation Tax	\$ 114,500
Consumers Sales and Use Tax	1,259,000
Personal Income Tax	1,860,000
Liquor Profit Transfers	20,800
Beer Tax and Licenses	7,600
Tobacco Products Tax (Cigarette & Other)	194,000
Business Franchise Fees	650
Charter Tax	0
Property Transfer Tax	10,200
Property Tax	7,000
Insurance Tax	121,100
Departmental Collections	23,000

OFFICE OF THE GOVERNOR

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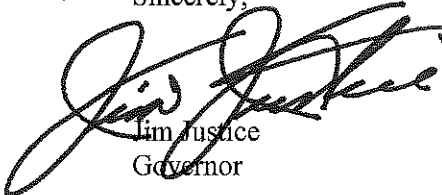
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Corporate Income/Business Franchise Tax	109,000
Miscellaneous Transfers	500
Interest Income	16,000
Severance Tax	361,000
Miscellaneous Receipts	12,700
HB102 - Lottery Transfers	65,000
Special Revenue Transfer	33,000
Senior Citizen Tax Credit Reimbursement	10,000
Total	<u>\$ 4,225,050</u> ¹

Thank you for your cooperation in this matter.

Sincerely,



Jim Justice
Governor

¹ These estimates are contingent on the revenues and projected economic activity associated with the passage of Engrossed Senate Bill 1003, Relating generally to WV Parkways Authority, and Engrossed Senate Bill 1006, Increasing funding for State Road Fund, as recommended by the Governor.