Resolution On The October 7th, 2017 Road Bond Election

Whereas the West Virginia Republican Party is committed to principles of smaller government, lower taxes, and balanced budgets;

Whereas the West Virginia Republican Party platform, last adopted on June 25th, 2016, states in Chapter 1, Section A "The Republican Party supports the reduction of the Gasoline Tax";

Whereas the West Virginia Republican Party platform, last adopted on June 25th, 2016, states in Chapter 1, Section Q "Requiring a vote of the people before incurring new state debt or imposing new state taxes";

Whereas the West Virginia Republican Party platform, last adopted on June 25th, 2016, states in Chapter 1, Section EE "Requiring the Parkways Authority to pay off the current debt with the tolls, without further borrowing, and eliminate the Parkways Authority";

Whereas the Road Bond Amendment, passed as Senate Joint Resolution 6 of 2017, permits the borrowing of billions of dollars and payments of interest for up to 25 years;

Whereas the Road Bond Amendment encumbers the state budget with unlimited future interest costs and millions in underwriting fees to be paid to lawyers and bankers; and

Whereas there is no limit in the Road Bond Amendment on future tax increases, gasoline excise tax increases, toll increases or increases in DMV fees to pay interest or principal on these billions of borrowed dollars; now therefore be it

Resolved, that the State Executive Committee of the West Virginia Republican Party opposes the passage of the Road Bond Amendment on October 7th, and the taxes, fees, borrowing and interest within.