

WEST VIRGINIA LOTTERY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE TEN MONTH PERIOD ENDED APRIL 30, 2022

(In Thousands)

-Unaudited-

	CURRENT MONTH		YEAR TO DATE	
	FY 2022	FY 2021	FY 2022	FY 2021
Lottery revenues				
On-line games	\$ 6,411	\$ 5,705	\$ 62,497	\$ 64,288
Instant games	13,896	18,440	143,211	142,028
Racetrack video lottery	42,635	37,415	395,200	324,595
Limited video lottery	43,706	50,423	410,894	395,059
Table games	3,077	2,453	30,301	21,287
Historic resort	199	535	6,552	6,616
Sports Wagering	351	242	3,904	3,477
Interactive Wagering	1,307	615	10,532	3,693
	<u>111,582</u>	<u>115,828</u>	<u>1,063,091</u>	<u>961,043</u>
Less commissions				
On-line games	443	406	4,374	4,501
Instant games	974	1,290	10,024	9,942
Racetrack video lottery	20,590	18,309	207,406	174,322
Limited video lottery	21,416	24,707	201,338	193,579
Table games	1,304	1,040	12,840	9,020
Historic resort	77	284	3,276	3,392
	<u>44,804</u>	<u>46,036</u>	<u>439,258</u>	<u>394,756</u>
Less on-line prizes	3,029	2,747	31,365	32,218
Less instant prizes	9,491	12,521	97,575	96,168
Less ticket costs	140	270	1,622	1,433
Less vendor fees and costs	807	1,219	8,927	8,934
	<u>13,467</u>	<u>16,757</u>	<u>139,489</u>	<u>138,753</u>
Gross profit	<u>53,311</u>	<u>53,035</u>	<u>484,344</u>	<u>427,534</u>
Administrative expenses				
Advertising and promotions	390	351	5,020	3,593
Wages and related benefits	941	936	8,943	9,090
Telecommunications	7	60	530	598
Contractual and professional	879	373	5,222	5,089
Rental	30	20	229	179
Depreciation and amortization	138	138	1,382	1,382
Other administrative expenses	207	159	1,632	1,271
	<u>2,592</u>	<u>2,037</u>	<u>22,958</u>	<u>21,202</u>
Other Operating Income	<u>467</u>	<u>3,016</u>	<u>4,170</u>	<u>26,993</u>
Operating Income	<u>51,186</u>	<u>54,014</u>	<u>465,556</u>	<u>433,325</u>
Nonoperating income (expense)				
Investment income	61	58	(257)	593
Distributions to municipalities and counties	(857)	(988)	(8,054)	(7,743)
Distributions -capital reinvestment	(852)	(681)	(3,106)	(1,339)
Distributions to the State of West Virginia	(49,538)	(52,403)	(454,139)	(424,836)
	<u>(51,186)</u>	<u>(54,014)</u>	<u>(465,556)</u>	<u>(433,325)</u>
Net income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position, beginning of period	57,032	55,589	57,032	55,589
Net position, end of period	<u>\$ 57,032</u>	<u>\$ 55,589</u>	<u>\$ 57,032</u>	<u>\$ 55,589</u>

The accompanying notes are an integral part of these financial statements.



Marketing Sales Report

SALES OVERVIEW

OVERALL

Through April 30, 2022, fiscal year to date sales totaled \$1,063,091,377. This was up 11 percent from fiscal year 2021, an increase of \$102 million. The weekly per capita fiscal average was \$13.69, up \$1.30 from the same period last fiscal year. April's overall sales were \$111,582,314.

TRADITIONAL LOTTERY

Through April 30, 2022, fiscal year to date sales for traditional lottery (Instant and Draw) totaled \$205,709,745. Traditional lottery sales for April 2022 were \$20,306,845.

VIDEO LOTTERY

Through April 30, 2022, fiscal year to date Racetrack Video Lottery gross terminal revenues totaled \$395,200,498. This amount was up 22 percent from fiscal year 2021, an increase of \$71 million. Revenues were up less than 1 percent from the previous month and up 14 percent from April 2021.

Limited Video Lottery fiscal year to date gross terminal revenues totaled \$410,893,872 through April 2022. This amount was up 4 percent from fiscal year 2021, an increase of \$16 million.

Fiscal 2022 year to date gross terminal revenue for the Greenbrier totaled \$4,285,942.

TABLE GAMES

Fiscal year to date taxes totaled \$30,300,803 for Racetrack Table Games. This amount was up 42 percent from fiscal year 2021, an increase of \$9 million. The privilege tax was up 25 percent from April 2021.

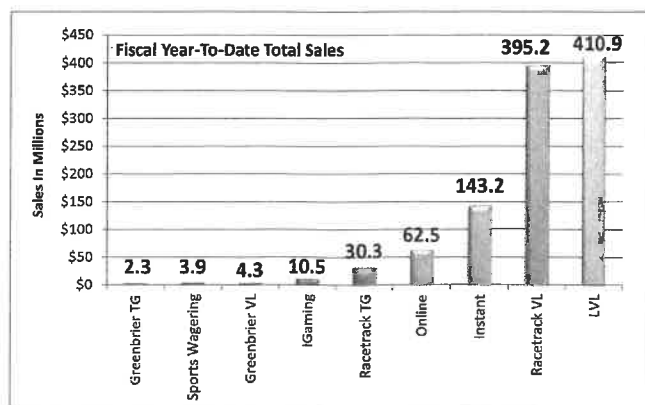
Greenbrier Table Games fiscal year to date privilege tax totaled \$2,265,701 through April 2022. This amount was up 10 percent from fiscal year 2021, an increase of \$198,252.

SPORTS WAGERING

Fiscal year to date taxes totaled \$3,903,045 for Sports Wagering. This amount was up 12 percent from fiscal year 2021 with an increase of \$425,971. This privilege tax was up 25 percent from the previous month and up 45 percent from April 2021.

iGaming

Fiscal taxes totaled \$10,531,772 for iGaming. This amount was up 185 percent from fiscal year 2021 with an increase of \$6.8 million. The privilege tax up 112 percent from March 2022.



INSTANT GAMES

Instant tickets sales for April totaled \$13,896,060. Year to date fiscal sales totaled \$143 million, up 1 percent from fiscal 2021.

SPACE INVADERS™ CASH INVASION and *ELECTRIC LUCK - LUCKY SHAMROCK* were launched for April. Official sales for this launch began March 29, 2022.



Game Name SPACE INVADERS CASH INVASION
Price Point \$5
Play Style(s) AVOID
How to win Reveal all "missile" symbols in a single GAME, win prize for that GAME.
 Reveal an "explosion" symbol, lose prize for that GAME.
Special Feature Reveal a "5X" symbol, win 5X the prize for that GAME!
Top prize \$40,000

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Game Name ELECTRIC LUCK - LUCKY SHAMROCK
Price Point \$20
Play Style(s) FIND
How to win Reveal a "LIGHTNING" or "POT OF GOLD", win prize shown for that symbol.
 ELECTRIC LUCK BONUS SPINS:
 Reveal 3 identical symbols in a single SPIN, win prize for that SPIN.
 LUCKY SHAMROCK BONUS ROLLS:
 If a single ROLL adds to 7 or 11, win prize for that ROLL.
Special Feature Reveal a 2X, 5X, 10X, or 20X, win the multiplier times the prize for that multiplier.
Top prize \$10,000