

WEST VIRGINIA LOTTERY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE ELEVEN MONTH PERIOD ENDED MAY 31, 2023

(In Thousands)

-Unaudited-

	CURRENT MONTH		YEAR TO DATE	
	FY 2023	FY 2022	FY 2023	FY 2022
Lottery revenues				
On-line games	\$ 5,449	\$ 5,691	\$ 87,401	\$ 68,189
Instant games	13,858	13,105	158,550	156,317
Racetrack video lottery	41,805	41,288	457,147	436,489
Limited video lottery	41,854	41,157	453,251	452,051
Table games	2,811	3,166	32,105	33,467
Historic resort	727	772	6,058	7,322
Sports Wagering	404	364	5,065	4,267
Interactive Wagering	1,727	1,270	19,000	11,802
	<u>108,635</u>	<u>106,813</u>	<u>1,218,577</u>	<u>1,169,904</u>
Less commissions				
On-line games	379	404	6,112	4,778
Instant games	970	917	11,098	10,942
Racetrack video lottery	19,792	19,921	236,597	227,328
Limited video lottery	20,509	20,167	222,093	221,505
Table games	1,196	1,343	13,647	14,182
Historic resort	368	372	3,051	3,645
	<u>43,214</u>	<u>43,124</u>	<u>492,598</u>	<u>482,380</u>
Less on-line prizes	2,686	3,061	44,457	34,427
Less instant prizes	9,504	8,959	108,147	106,534
Less ticket costs	196	178	2,056	1,801
Less vendor fees and costs	722	743	10,554	9,671
	<u>13,108</u>	<u>12,941</u>	<u>165,214</u>	<u>152,433</u>
Gross profit	<u>52,313</u>	<u>50,748</u>	<u>560,765</u>	<u>535,091</u>
Administrative expenses				
Advertising and promotions	481	590	5,397	5,609
Wages and related benefits	946	816	10,718	9,759
Telecommunications	72	83	706	613
Contractual and professional	148	234	9,790	5,455
Rental	29	17	271	246
Depreciation and amortization	141	138	1,545	1,520
Other administrative expenses	88	291	2,196	1,924
	<u>1,905</u>	<u>2,169</u>	<u>30,623</u>	<u>25,126</u>
Other Operating Income	<u>645</u>	<u>9,320</u>	<u>10,046</u>	<u>13,489</u>
Operating Income	<u>51,053</u>	<u>57,899</u>	<u>540,188</u>	<u>523,454</u>
Nonoperating income (expense)				
Investment income	984	137	8,180	(121)
Distributions to municipalities and counties	(820)	(807)	(8,884)	(8,860)
Distributions -capital reinvestment	(978)	(849)	(4,600)	(3,955)
Distributions to the State of West Virginia	(50,239)	(56,380)	(534,884)	(510,518)
	<u>(51,053)</u>	<u>(57,899)</u>	<u>(540,188)</u>	<u>(523,454)</u>
Net income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position, beginning of period	<u>60,896</u>	<u>57,032</u>	<u>60,896</u>	<u>57,032</u>
Net position, end of period	<u>\$ 60,896</u>	<u>\$ 57,032</u>	<u>\$ 60,896</u>	<u>\$ 57,032</u>

The accompanying notes are an integral part of these financial statements.



Marketing Sales Report

SALES OVERVIEW

OVERALL

Through May 31, 2023, fiscal year to date sales totaled \$1,218,577,334. This was up 4 percent from fiscal year 2022, an increase of \$49 million. The weekly per capita fiscal average was \$14.26, up \$0.57 from the same period last fiscal year. May's overall sales were \$108,635,298. Compared to the same month last year, sales were up 2 percent.

TRADITIONAL LOTTERY

Through May 31, 2023, fiscal year to date sales for traditional lottery (Instants and Draw) totaled \$245,951,054. This amount was up 10 percent from fiscal year 2022, an increase of \$21 million. Traditional lottery sales for May 2023 of \$19,307,023 were up 2 percent from April and up 3 percent from May 2022.

VIDEO LOTTERY

Through May 31, 2023, fiscal year to date Racetrack Video Lottery gross terminal revenues totaled \$457,147,120. This amount was up 5 percent from fiscal year 2022, an increase of \$21 million. Revenues were up 1 percent from May 2022.

Limited Video Lottery fiscal year to date gross terminal revenues totaled \$453,250,810 through May 2023. This amount was up less than 1 percent from fiscal year 2022, an increase of \$1.2 million. Revenues were up 2 percent from May 2022.

Fiscal 2023 year to date gross terminal revenue for the Greenbrier totaled \$4,003,553. Gross terminal revenues for May were up 36 percent from April and up 4 percent from May 2022.

TABLE GAMES

Fiscal year to date taxes totaled \$32,105,492 for Racetrack Table Games.

Greenbrier Table Games fiscal year to date privilege tax totaled \$2,054,838 through May 2023. The privilege tax was up less than 1 percent from April.

SPORTS WAGERING

Fiscal year to date taxes totaled \$5,064,551 for Sports Wagering. This amount was up 19 percent from fiscal year 2022 with an increase of \$797,764. This privilege tax was up 39 percent from the previous month and up 11 percent from May 2022.

iGaming

Fiscal taxes totaled \$18,999,915 for iGaming. This amount was up 61 percent from fiscal year 2022 with an increase of \$7.2 million. The privilege tax was up 36 percent from May 2022.

